



GAP CASTLE LIMITED

Date

Names:

Email:

Phone Number:

BVN:

Date of Birth:

Loan Amount: =N=

Loan Tenure: ----- days

Home Address:

.....

Office Address:

.....

LOAN TERMS

By signing this offer, the borrower irrevocably authorizes Gap Castle Limited to place lien on the sum of =N= in my account numberwith Bank for days (except there is an extension). Lien shall be placed on the said amount for the period as agreed and Gap Castle shall not remove the money except where the loan has matured or where the borrower defaults in payment of interest or breach any of the Loan Terms.

Loan tenure and Extension of the facility shall be for a minimum of 7days. You can extend for 7, 15, 30 days or more. Extension payments MUST be made on or before one clear day before the maturity date and Gap Castle has the right to liquidate the loan if this is not adhered to. Emails are sent as reminders days before maturity.

Interest paid shall not be refunded. Loan can only be paused and resuming is subject to availability of funds at the prevailing interest rate. In extreme circumstances however, interest of loans or renewal not less than 7 days may be refunded subject to deduction of 30% of interest paid for unused loan period as Admin and default charges. You are advised to be very sure of proceeding with your loan application before payment of interest because of Gap Castle's strict policy on refund.

Gap Castle is authorized to carry out credit check on you. Please note that where there is a default in payment of interest, Gap Castle shall not only liquidate the loan but shall send the borrower's name to the Credit Bureau and relevant law enforcement agency. Further note that all recovery expenses shall be borne by the borrower.

Any communication to be made under or in connection with this Agreement shall be made in writing and in English by letter/WhatsApp/email.

Facility shall be transferred to your account in ----- Bank and to be monitored by you and Gap Castle Ltd till loan maturity. You are not allowed to make any attempt whatsoever to withdraw or circumvent the lien on your account as this will lead to immediate liquidation of loan and forfeiture of interest paid.

This loan agreement shall be governed by Nigerian Law and dispute shall be submitted to and resolved by Lagos Multi Door Court House. If the terms and conditions of the Loan are acceptable to you, kindly sign this offer letter and return same to us.

Accepted by:

Signature/Date:

Affix Passport Photo



GAP CASTLE LIMITED

GUARANTOR

In consideration of Gap Castle issuing loan(s) of the sum of =N= (Only) to the borrower Mr/Mrs/Miss with account number in Bank, I hereby guaranty the loan.

Name:

Signature:

Date:

Phone:

Email:

Home Address:

.....

Office Address:

.....

pls attach a valid id and a passport photograph.