



GAP CASTLE

Personal Details

Title: Mr Mrs Miss Dr Chief Ms

First Name:

Middle Name:

Last Name:

Bank Verification Number:

Date Of Birth : / /

Gender : Male Female

Mobile Number 1:

Mobile Number 2 :

Email Address: _____

Home Address: _____

City: _____ State: _____

Residential Status: Tenant Home Owner

Means Of Identification: International Passport Driver's License

Voter's Card NIN

ID Number:

Expiry Date: / /

Marital status & Dependants

Single Married Separated Divorced Widowed

Number of Children:

Number of Dependants:

Educational Status

Primary Secondary Graduate Post Graduate

Employment / Business Details

Employment Status: Full Time Part Time

Self-Employed / Business Owner Contract Staff

Employer's / Business Name: _____

Employment/Business Start Date: / /

Current Employer/Business Address: _____

Main Bank:

Other Banks Used:

Current Net Monthly Income:

Salary Pay Date (DD/MM) : /

Work/Business phone:

Work/Business Email: _____

Loan Details

Loan amount Requested: _____

Loan Tenure (Months): _____

Purpose of Loan: _____

ACCOUNT TO BE CREDITED

Account Name: _____

Bank Name: _____

Account Number: _____

Account Type: Current Savings

Date Account Opened: / /

Documents Required

- 6 Months Bank Statement
- Valid ID Card
- Proof of Address

I hereby accept the terms and conditions as evidenced by my signature below.

Name: _____

Signature of borrower:

Date (DD/MM/YY): / /

For Official Use Only

Staff Name:

Signature:

Date (DD/MM/YY): / /



These Terms and Conditions apply to provision of loan facilities issued by Gap Castle Ltd ("the Lender"). These Terms and Conditions with our offer letter set out the terms governing our Loan Agreement. It is very important that you read and understand both documents carefully for future reference.

A. INTEREST

From time to time, our interest rates may be reviewed as our Reference Rate varies. Where there is a variation and/or change in the Reference Rate, the Lender shall notify the Borrower of such variation and/or change, the Borrower shall, within 48 hours of receipt of the Lender's notification, communicate its acceptance of the new rate in writing by letter/email however, where there is no response within the 48 hours, the new rate shall become effective immediately thereafter

B. PAYMENTS

All payments by the Borrower will be made by one of the following methods; direct deposit at the Bank, personal cheques, standard order or through an acceptable electronic channel. All other methods will be methods accepted by our consent only. In particular:

1. The Borrower will be given a dedicated and customized repayment plan upon approval of the loan application;
2. The Borrower will be expected to make monthly repayments in accordance with the repayment plan.
3. The Borrower hereby agrees that non-payment of the amount owed by the Payment Due Date shall render the Borrower in default and entitles the lender (Gap Castle Ltd) to take steps to recover the outstanding loan amount and consents that all expenses from the recovery processes by the lender shall be to the account of the borrower.

C. PROVIDING FINANCIAL INFORMATION

At our request, you will be required to provide us with latest financial statements, contingent liability details and any other reasonable information relating to you and/or your financial affairs.

D. USE OF CREDIT BUREAU

1. Gap Castle Limited will approach one or more dedicated Credit Reference Agency(ies) for a credit report on the borrower in considering any application for credit.
2. The Borrower authorizes the Gap Castle Ltd to access any information available to it as provided by the Credit Agency.
3. The Borrower also agrees that his/her details and the loan application decision will be registered with the Credit Agency.
4. In the event the Borrower wishes to access the credit report, Gap Castle Limited will advise the Borrower of the contact details of the relevant credit agency and the Borrower waives any claims he/she may have against Gap Castle Limited in respect of such disclosure.

E. DEFAULT

Default in terms of this Agreement will occur if:

1. The Borrower fails to make repayment in full, on or before the payment date in accordance with the monthly repayment plan given to the borrower;
2. Any representation, warranty or assurance made or given by the Borrower in connection with the application for this loan or any information or documentation supplied by the Borrower, is later discovered to be incorrect; or
3. The Borrower does or omits to do anything which may prejudice Gap Castle's rights terms of this Agreement or cause the Gap Castle Ltd to suffer any loss or damage.

If the Borrower defaults in his/her obligations under this Agreement, Gap Castle Ltd will be entitled to do the following.

1. On each Repayment Date collect the total amount payable by that date as issued on the repayment plan schedule given to the Gap Castle Ltd. Where the Borrower fails to honor this obligation to repay the total monthly repayment amount by the due date, Gap Castle Ltd will only give a grace period of twenty-four (24) hours.

2. Where more than twenty-four (24) hours have elapsed after the maturity of the loan and repayment amount (total or partial) still remains unpaid, Gap Castle Ltd will start calculating N5,000 default interest per day plus the applicable borrowing interest rate.

3. Following the borrower's default, Gap Castle Ltd reserves the right to assign its right, title and interest under the Agreement to an external collections agency who will take all steps, within the bounds of the law including starting legal proceedings against the defaulting borrower, to collect the outstanding loan amount and all expenses incurred shall be born to the account of the borrower.

F. WAYS OF COMMUNICATING

The Borrower agrees that Gap Castle Ltd may communicate with them by sending notices, messages, alerts through;

1. To the most recent address provided to Gap Castle Ltd.
2. By delivery to any email address provided during the application process.
3. By delivery of SMS to any mobile telephone number the Borrower has provided to Gap Castle Ltd.

G. MISCELLANEOUS

This Agreement shall be governed by the laws of the Federal Republic of Nigeria and shall be subject to the jurisdiction of the courts of the Federal Republic of Nigeria.

If the Gap Castle does not strictly enforce its rights under this Agreement (including its right to insist on the repayment of all sums due on the Repayment Due Date) or grant the Borrower an indulgence, the Gap Castle will not be deemed to have waived those rights and will not be prevented from insisting upon its strict rights at a later date.

I. CONSENT

I, authorize the Gap Castle Ltd, its affiliates and its agents to use, process, disclose and transfer (whether within or outside this jurisdiction) all information relating to this Agreement, relating to the Borrower, as Gap Castle Ltd considers necessary in connection with administering the Borrower's account'.

Signature

Date